

DoubleLine Strategic Commodity Fund
Portfolio Holdings as of October 31, 2020 (unaudited)

SECURITY NAME	TICKER/ MATURITY	COUPON	QUANTITY	TOTAL COST	MARKET VALUE
FIRST AMERN FDS INC	02/01/2030	0.046%	1,761,874.420	1,761,874.42	1,761,874.42
JPMORGAN TR II	01/01/2040	0.036%	1,761,874.430	1,761,874.43	1,761,874.43
MORGAN STANLEY INSTL LIQUIDITY	12/31/2031	0.020%	1,761,874.430	1,761,874.43	1,761,874.43
UNITED STATES TREAS BILLS	04/22/2021		13,000,000.000	12,990,310.67	12,994,056.53
UNITED STATES TREAS BILLS	06/17/2021		26,000,000.000	25,975,759.17	25,984,630.10
UNITED STATES TREAS BILLS	09/09/2021		12,000,000.000	11,986,393.33	11,988,734.88
UNITED STATES TREAS BILLS	02/02/2021		1,500,000.000	1,499,544.69	1,499,750.84
UNITED STATES TREAS BILLS	02/25/2021		40,000,000.000	39,939,293.33	39,987,861.20
DOUBLELINE STRATEGIC COMMODITY	G2819G104		6,339,606.608	17,324,311.97	24,978,050.03

The values reflected in this report are the portfolio's underlying holdings market values, and not the aggregate portfolio net market value.

Fund holdings and sector allocations are subject to change and not a recommendation to buy or sell any security.

Mutual fund investing involves risk; Principal loss is possible.

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contains this and other important information about the investment company, and it may be obtained by calling (877) 354-6311/(877) DLINE11, or visiting www.doublelinefunds.com. Read it carefully before investing.

The DoubleLine Funds are distributed by Quasar Distributors, LLC.