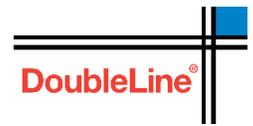


# DoubleLine Opportunistic Bond ETF



March 31, 2022

## Fund Information

General Facts		Benchmark	Portfolio Managers
Ticker	DBND	Bloomberg US Aggregate Index	Jeffrey Gundlach
Inception	March 31, 2022		Jeffrey Sherman, CFA
CUSIP	25861R105		
Gross Expense Ratio	0.50%		

## Investment Objective

The Opportunistic Bond ETF's objective is to seek to maximize current income and total return.

The Fund's investable universe includes U.S. Government, Agency Mortgage-Backed Securities (MBS), Non-Agency MBS, Commercial MBS, Corporate Bonds (investment grade and below investment grade), Bank Loans, Asset-Backed Securities, Collateralized Loan Obligations, and International fixed income (including both developed and emerging markets).

## Investment Philosophy

Active management of fixed income sector exposure blended with bottom-up security selection forms a cornerstone of the investment process.

## Investment Approach

### Top-Down Sector Allocations

- Asset allocation decisions are made during monthly meetings of the Fixed Income Asset Allocation (FIAA) Committee, which is led by Chief Executive Officer Jeffrey Gundlach and Deputy Chief Investment Officer Jeffrey Sherman, and includes senior portfolio managers from each asset class.
- DoubleLine gradually adjusts asset weightings based on its analysis of sector fundamentals and relative valuation.

### Bottom-Up Security Selection

- Specialized teams incorporate their extensive experience and research to analyze securities within their respective sectors.
- The portfolio managers then select individual securities within their respective sectors to best reflect the views of the committee.

## About DoubleLine

- DoubleLine is an independent, employee-owned money management firm.
- DoubleLine manages over \$134 billion in assets under management as of December 31, 2021.
- Portfolio management team averages 23 years of experience and 15 years working together.

A fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory prospectus and summary prospectus (if available) contain this and other important information about the fund and may be obtained by [clicking here](#). In addition, a free hard copy is available by calling (855) 937-0772. Please read the prospectus carefully before investing.

## The FIAA Committee

The Fixed Income Asset Allocation (FIAA) Committee meets monthly to assess relative value and potential risks across sectors.

### Market Outlook

- Macroeconomic group discussion of interest rates, currencies, commodities, spreads and general fixed income market analysis.
- After reviewing the macroeconomic landscape, portfolio managers provide their respective sector's outlook.

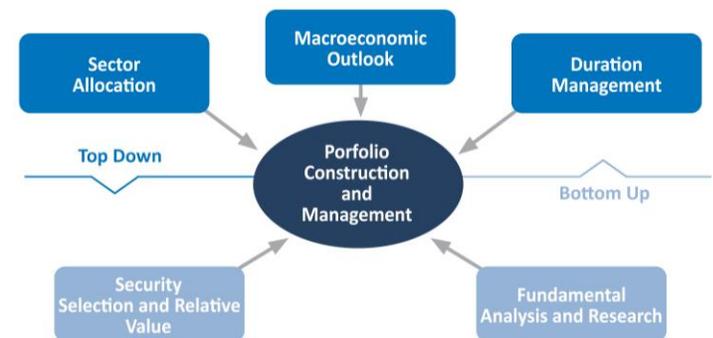
### Portfolio Positioning

- The Committee assesses sector opportunities based upon each sector's respective outlook and its relative attractiveness.
- The Committee determines the overall credit quality, duration and sector allocations based on the market outlook over the next 18-24 months.

### Implementation

- Fundamental research and relative value analysis are the foundation for security selection.

## Investment Process



# DoubleLine Opportunistic Bond ETF



March 31, 2022

## Risk Disclosure

Investing involves risk. Principal loss is possible. Investments in debt securities typically decline in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investments in asset-backed and mortgage-backed securities include additional risks that investors should be aware of including credit risk, prepayment risk, possible illiquidity and default, as well as increased susceptibility to adverse economic developments. The Fund may invest in foreign securities which involve greater volatility and political, economic and currency risks and differences in accounting methods. These risks are greater for investments in emerging markets. Investments in lower rated and non-rated securities present a greater risk of loss to principal and interest than higher rated securities. Investment strategies may not achieve the desired results due to implementation lag, other timing factors, portfolio management decision-making, economic or market conditions or other unanticipated factors.

The Fund is a “non-diversified” investment company and therefore may invest a greater percentage of its assets in the securities of a single issuer or a limited number of issuers than funds that are “diversified.” Accordingly, the Fund is more susceptible to risks associated with a single economic, political or regulatory occurrence than a diversified fund might be. In addition, the Fund may invest in other asset classes and investments such as, among others, REITs, credit default swaps, short sales, derivatives and smaller companies which include additional risks.

ETF investments involve additional risks such as the market price trading at a discount to its net asset value, an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact a fund’s ability to sell its shares.

## Index Disclosure

**Bloomberg US Aggregate Index** represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis. It is not possible to invest in an index.

DoubleLine Group LP is not an investment adviser registered with the Securities and Exchange Commission (SEC).

DoubleLine® is a registered trademark of DoubleLine Capital LP.

© 2022 DoubleLine Capital LP

DoubleLine ETFs are distributed by Foreside Fund Services, LLC.