

DoubleLine Infrastructure Income Fund
Portfolio Holdings as of November 30, 2021 (unaudited)

SECURITY NAME	TICKER/	MATURITY	COUPON	QUANTITY	TOTAL COST	MARKET VALUE
AASET TR 2018-1		01/16/2038	3.844%	958,771.510	958,770.05	849,487.86
ADANI PORTS & SPL ECONOMIC		07/30/2027	4.000%	3,650,000.000	3,618,172.00	3,759,409.95
AMER AIRLINES PT TR 2016-3		04/15/2030	3.250%	1,929,159.760	1,761,229.03	1,881,129.28
AMEREN CORP		02/15/2026	3.650%	6,383,000.000	6,366,673.19	6,848,083.44
AMERICAN AIRLN PSTHRU 2019-1 B		08/15/2029	3.850%	2,495,465.030	2,050,613.93	2,370,691.78
AMERICAN TOWER CORP		02/15/2026	4.400%	11,200,000.000	11,498,427.78	12,272,069.04
AMERICAN TOWER CORP		10/15/2026	3.375%	700,000.000	679,541.49	743,181.91
AMERICAN TRANSMISSION SYS INC		01/15/2022	5.250%	474,000.000	475,373.31	476,459.35
APT PIPELINES LTD		07/15/2027	4.250%	10,500,000.000	10,577,138.14	11,649,307.95
AT&T INC		12/15/2042	4.300%	11,015,000.000	10,966,273.20	12,482,547.73
BLACKBIRD CAP AIR LS 2016-1		12/16/2041	5.682%	4,638,020.830	4,641,908.28	4,638,860.31
BUSINESS JET SEC LLC 2021-1		04/15/2036	2.162%	4,342,848.280	4,342,808.77	4,343,108.85
CASTLE AIR SEC TR 2016-1		08/15/2041	4.450%	2,345,946.670	2,349,179.95	2,348,233.97
CLI FDG 2021-1 LLC		02/18/2046	1.640%	6,534,833.350	6,534,710.52	6,405,979.51
CLI FDG VI LLC 2020-1		09/18/2045	2.080%	1,747,000.010	1,746,195.18	1,734,921.95
CLI FUNDING VI LLC 2020-3		10/18/2045	2.070%	3,683,333.330	3,682,574.21	3,677,480.88
CROWN CASTLE INTL CORP		06/15/2026	3.700%	1,157,000.000	1,136,669.81	1,243,677.94
CROWN CASTLE INTL CORP		09/01/2027	3.650%	5,716,000.000	5,712,134.08	6,151,370.80
CROWN CASTLE INTL CORP		01/15/2031	2.250%	3,500,000.000	3,494,050.00	3,387,996.22
DATABANK ISSUER LLC 2021-1		02/27/2051	2.060%	8,000,000.000	7,998,457.60	7,882,637.60
DATABANK ISSUER LLC 2021-1		02/27/2051	4.430%	2,100,000.000	2,133,284.30	2,112,428.22
DATABANK ISSUER LLC 2021-2		10/25/2051	2.400%	6,000,000.000	5,999,172.00	6,096,930.00
DELEK AND AVNER (TAMAR BOND) S		12/30/2025	5.412%	2,520,000.000	2,572,630.10	2,535,286.04
DIAMOND INFRASTRUCTURE FUNDING		04/15/2049	2.355%	2,500,000.000	2,500,000.00	2,452,641.50
DIGITAL RLTY TR LP		08/15/2027	3.700%	9,000,000.000	9,084,692.38	9,817,282.71
DOMINION ENERGY INC		04/01/2030	3.375%	10,250,000.000	10,724,610.34	10,896,514.34
DTE ENERGY CO		10/01/2026	2.850%	4,175,000.000	3,954,074.64	4,364,216.97
DUQUESNE LT HLDGS INC		08/01/2027	3.616%	8,655,000.000	8,670,345.37	9,233,376.43
EMIRATES SEMBCORP WATER		08/01/2035	4.450%	2,000,000.000	2,000,000.00	2,297,040.00
EMPRESA DE TRANSPORTE DE PASAJ		01/25/2047	5.000%	3,507,000.000	3,485,218.77	4,050,865.56
ENERGIA EOLICA SA		08/30/2034	6.000%	2,307,160.760	2,321,352.25	2,503,269.42
EQUINIX INC		07/15/2030	2.150%	11,450,000.000	11,507,138.96	11,110,402.96
EXELON CORP		04/15/2026	3.400%	7,266,000.000	7,326,191.87	7,749,410.10
EXELON CORP		04/15/2030	4.050%	3,688,000.000	4,038,821.15	4,139,497.09
FALCON 2017-1 AEROSPACE LTD		02/15/2042	4.581%	4,398,824.580	4,398,817.71	4,423,211.66
FERMACA ENTERPRISES S DE R L S		03/30/2038	6.375%	2,755,612.780	2,808,737.27	3,173,212.12
FERMACA ENTERPRISES S DE R L S		03/30/2038	6.375%	1,501,277.470	1,599,588.87	1,728,788.56
FIRSTENERGY CORP		09/01/2030	2.250%	2,250,000.000	2,246,625.00	2,141,235.00
GLOBAL SC FIN 2020-2 SRL		11/17/2040	2.260%	1,468,000.300	1,490,392.37	1,470,680.43
GNL QUINTERO S A		07/31/2029	4.634%	4,706,000.000	5,199,358.48	4,978,289.16
GOODGREEN 2020-1		04/15/2055	2.630%	4,827,817.040	4,825,402.17	4,849,700.57
GOODLEAP SUS HOME TR 2021-3		05/20/2048	2.410%	4,250,000.000	4,248,854.63	4,229,385.80
HAIL 2017-1 A MTGE		11/15/2037	4.000%	9,035,489.500	8,994,319.76	8,611,978.04
HERO FDG 2016-3		09/20/2042	3.910%	566,500.770	572,721.54	587,413.26
HERO FDG 2016-4		09/20/2047	4.290%	1,395,936.230	1,412,697.80	1,460,247.29
HERO FDG TR 2015-2		09/20/2040	3.990%	19,576.180	19,361.46	20,340.30
HORIZON AIRCRAFT FINANCE II LT		07/15/2039	3.721%	4,833,726.660	4,833,704.92	4,809,504.86
HQI TRANSELEC CHILE S A		07/26/2023	4.625%	840,000.000	848,485.45	890,614.20
HQI TRANSELEC CHILE S A		01/14/2025	4.250%	500,000.000	504,392.38	530,262.50
HQI TRANSELEC CHILE S A		01/12/2029	3.875%	6,000,000.000	5,959,871.29	6,490,440.00
INTEROCEANICA IV FIN 2007		11/30/2025		1,790,376.100	1,636,402.81	1,684,072.52

INTEROCEANICA IV FIN 2007	11/30/2025		4,117,869.420	3,749,613.36	3,873,370.92
ISRAEL ELECTRIC	11/12/2024	5.000%	3,640,000.000	3,713,252.51	3,968,364.40
JOL AIR LTD 2019-1	04/15/2044	3.967%	4,155,784.600	4,155,779.18	4,145,690.20
KRESTREL AIRCRAFT FDG 2018	12/15/2038	4.250%	2,001,467.530	1,996,463.86	1,960,351.38
LIMA METRO LINE 2 FIN LTD	07/05/2034	5.875%	3,252,172.630	3,416,883.67	3,714,436.45
LIMA METRO LINE 2 FIN LTD	07/05/2034	5.875%	175,116.980	174,276.01	200,008.11
LOANPAL SOLAR LOAN 2020-3 LLC	12/20/2047	2.470%	6,450,255.630	6,447,588.45	6,515,450.94
LUNAR AIRCRAFT 2020-1 LTD	02/15/2045	3.376%	937,579.330	926,445.58	931,208.48
MACH 1 CAYMAN LTD 2019-1	10/15/2039	3.474%	274,589.250	274,417.63	272,653.94
METROPOLITAN EDISON CO	04/15/2025	4.000%	6,873,000.000	6,905,554.59	7,295,674.52
MOSAIC SOLAR LNS 2017-1	06/20/2042	4.450%	4,481,661.070	4,480,466.96	4,714,190.26
MOSAIC SOLAR LNS 2018-1	06/22/2043	4.010%	2,253,491.480	2,253,375.21	2,391,663.86
MOSAIC SOLAR LOAN TR 2020-2	08/20/2046	2.210%	4,451,939.060	4,388,063.52	4,467,836.04
MOSAIC SOLAR LOAN TRUST 2020-1	04/20/2046	2.100%	3,262,731.610	3,262,618.39	3,303,144.46
MOSAIC SOLAR LOAN TRUST 2021-3	06/20/2052	1.920%	4,431,262.400	4,401,138.23	4,351,528.04
MOSAIC SOLAR NS 2019-2	09/20/2040	3.280%	3,444,487.550	3,443,595.08	3,529,250.19
MPLX LP	03/15/2028	4.000%	6,000,000.000	5,837,018.05	6,527,383.56
NEXTERA ENERGY CAP HLDGS INC S	06/01/2030	2.250%	10,000,000.000	9,950,000.00	9,952,370.90
NISOURCE INC	05/01/2030	3.600%	9,900,000.000	10,491,972.36	10,650,607.70
NP SPE II LLC 2016-1	04/20/2046	4.164%	115,816.230	115,816.23	119,494.34
NP SPE II LLC 2017-1	10/20/2047	3.372%	1,975,437.230	1,975,418.87	2,017,785.47
NP SPE X LP 2021-1	03/19/2051	2.230%	4,000,000.000	3,998,039.20	3,999,273.20
PUREWEST FUNDING LLC 2021-1	12/20/2036	4.091%	6,000,000.000	6,000,000.00	6,000,000.00
RAPTOR AIRCRAFT FIN I LTD 2019	08/23/2044	4.213%	3,730,605.890	3,730,605.89	3,274,647.51
REGNL 2021-1A A	04/15/2041	5.750%	4,960,600.000	4,923,395.50	4,939,383.51
SBA TOWER TRUST 2020-1-2	07/15/2050	1.884%	4,900,000.000	4,900,000.00	4,922,813.42
SHENTON AIRCRAFT 2015-1	10/15/2042	4.750%	143,551.390	141,077.83	138,427.47
SIGNAL RL 2021-1 LLC	08/18/2051	2.230%	4,952,213.490	4,949,830.98	4,908,046.68
SOUTHERN CO	04/30/2030	3.700%	10,000,000.000	10,852,626.55	10,856,705.70
SPARC EM SPC PANAMA METR	12/05/2022		1,629,911.060	1,592,228.88	1,611,256.73
SPRITE 2021-1 LIMITED / SPRITE	11/15/2046	3.750%	4,000,000.000	3,969,655.20	3,887,248.00
SPRITE LTD 2017-1	12/15/2037	4.250%	3,601,625.310	3,588,142.26	3,594,479.69
STACK INF ISSUER 2019-1	02/25/2044	4.540%	3,841,374.940	3,927,359.29	3,994,564.36
STACK INF ISSUER 2019-2	10/25/2044	3.080%	4,500,000.000	4,500,000.00	4,606,411.95
START LTD 2018-1	05/15/2043	4.089%	1,294,794.760	1,282,830.69	1,299,582.91
SUNNOVA HELIOS II ISS 2018-1 A	07/20/2048	4.870%	2,657,209.990	2,656,643.47	2,837,698.32
SUNNOVA HELIOS IV ISS 2020-4 A	06/20/2047	2.980%	2,483,712.180	2,483,547.75	2,554,914.74
SUNNOVA HELIOS V ISS 2021-A	02/20/2048	1.800%	4,638,958.240	4,638,905.36	4,590,444.48
SUNNOVA HELIOS VI ISUR 2021-B	07/20/2048	2.010%	2,883,943.920	2,882,779.39	2,827,613.57
SUNNOVA SOL II ISSUER 2020-2 A	11/01/2055	2.730%	7,744,172.950	7,749,733.33	7,799,319.21
SUNOCO LOGISTICS PARTNERS	07/15/2026	3.900%	10,250,000.000	10,442,321.32	11,030,240.97
SUNRUN DMT ISS LLC 2021-2	01/30/2057	2.270%	6,000,000.000	5,997,690.60	5,997,443.10
SYDNEY AIRPORT FINANCE COM PTY	04/30/2025	3.375%	4,216,000.000	4,241,871.37	4,441,796.10
SYDNEY AIRPORT FINANCE COM PTY	04/28/2026	3.625%	2,440,000.000	2,463,069.31	2,595,021.18
T MOBILE USA INC	04/15/2030	3.875%	10,000,000.000	10,732,818.34	10,883,560.60
TAILWIND 2019-1 LTD	12/15/2044	3.967%	3,249,658.320	3,249,644.99	3,208,855.61
TAL ADVANTAGE VII 2020-1	09/20/2045	2.050%	3,510,000.000	3,508,599.51	3,499,237.99
TEXTAINER MARI CONT VII 2021-1	02/20/2046	1.680%	6,157,000.000	6,122,732.27	6,018,807.37
TEXTAINER MARINE CONTAINERS	08/20/2046	1.940%	3,920,000.000	3,919,323.80	3,850,405.89
TEXTAINER MARINE VII 2020-1	08/20/2045	2.730%	2,613,280.480	2,612,837.77	2,634,349.27
TEXTAINER MARINE VII 2020-2	09/20/2045	2.100%	2,668,120.140	2,667,325.84	2,671,709.30
THUNDERBOLT AIRCRAFT LEAS 2017	05/17/2032	4.212%	5,199,047.310	5,198,827.98	5,260,947.17
THUNDERBOLT AIRCRAFT LEAS 2017	05/17/2032	5.750%	1,294,757.420	1,073,194.47	1,236,243.45
THUNDERBOLT II AIR LEASE 2018	09/15/2038	4.147%	1,723,317.550	1,723,280.18	1,720,665.36
THUNDERBOLT II AIR LEASE 2018	09/15/2038	5.071%	2,678,571.430	2,678,470.99	2,553,061.61

TRANSCANADA PIPELINES LTD	05/15/2028	4.250%	8,299,000.000	8,610,917.99	9,282,950.52
TRINITY RAIL LEASE 2010-1	10/16/2040	5.194%	3,494,142.150	3,532,447.05	3,681,923.64
TRINITY RAIL LEASE 2018	10/17/2050	1.974%	1,527,018.490	1,526,650.77	1,516,943.22
TRINITYR RAIL LEAS 2021-1 LLC	07/19/2051	2.260%	2,480,833.790	2,485,447.53	2,482,907.77
TRITON CONTAINER FIN 2021-1 A	03/20/2046	1.860%	6,603,333.330	6,590,891.32	6,469,320.00
TRITON CONTAINER FIN 2020-1	09/20/2045	2.110%	9,008,333.330	9,134,133.88	8,964,037.55
TRIUMPH RAIL 2021-2 LLC	06/17/2051	2.150%	9,863,406.490	9,859,362.49	9,838,617.78
UNION PACIFIC CORP	03/01/2029	3.700%	5,032,000.000	5,546,718.54	5,594,572.42
UNITED AIR LINES INC	04/15/2026	4.375%	1,750,000.000	1,750,000.00	1,760,368.75
UNITED AIRLINES PTC 2016-1B	07/07/2027	3.650%	1,770,885.390	1,737,771.49	1,770,882.20
UNITED AIRLINES PTC 2016-2B	04/07/2027	3.650%	5,259,259.260	5,161,706.03	5,272,438.44
USQ RAIL I LLC 2021-1	02/28/2051	2.250%	3,868,932.480	3,868,840.78	3,877,766.80
USQ RAIL II LLC 2021-3	06/28/2051	2.210%	4,166,395.210	4,164,774.48	4,176,982.02
VANTAGE DATA CENTERS 2020-2	09/15/2045	1.992%	5,500,000.000	5,500,000.00	5,427,649.70
VAULT DI ISSUER LLC 2021-1	07/15/2046	2.804%	5,000,000.000	5,000,000.00	4,963,291.00
VB-S1 ISSUER LLC 2018-1	02/15/2048	3.413%	6,000,000.000	6,000,000.00	6,049,365.60
VB-S1 ISSUER LLC 2020-1	06/15/2050	3.031%	4,000,000.000	4,000,000.00	4,125,816.80
VERIZON COMMUNICATIONS INC	03/22/2030	3.150%	10,000,000.000	10,999,601.89	10,626,349.40
VIVINT SOLAR FIN V 2018-1	04/30/2048	4.730%	4,709,279.630	4,707,761.64	5,048,870.49
WAVE 2017-1 LLC	11/15/2042	3.844%	2,708,533.820	2,505,842.66	2,697,737.60
ZEPHYRUS CAP AVI PAR 2018-1	10/15/2038	4.605%	6,603,705.230	6,505,870.69	6,525,530.57
FIRST AMERN FDS INC	02/01/2030	0.026%	2,439,740.720	2,439,740.72	2,439,740.72
JPMORGAN TR II	01/01/2040	0.026%	2,439,740.720	2,439,740.72	2,439,740.72
MORGAN STANLEY INSTL LIQUIDITY	12/31/2031	0.026%	2,439,740.730	2,439,740.73	2,439,740.73

The values reflected in this report are the portfolio's underlying holdings market values, and not the aggregate portfolio net market value.

Fund holdings and sector allocations are subject to change and not a recommendation to buy or sell any security.

Mutual fund investing involves risk; Principal loss is possible.

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contains this and other important information about the investment company, and it may be obtained by calling (877) 354-6311/(877) DLINE11, or visiting www.doublelinefunds.com. Read it carefully before investing.

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