



# 2019 DoubleLine Funds Tax Insert



This form provides information on any applicable 2019 distributions and proceeds from redemptions. Please note that all information contained in this form has been provided to the Internal Revenue Service. In addition to the tax information provided on your 1099-DIV statement, below is supplemental information to assist you with the preparation of your 2019 income tax returns. Please consult your tax advisor for the specific application of any items below relating to the preparation of your tax returns.

## Income from U.S. Government Obligations

Some states do not tax their residents on income from a mutual fund that is earned from U.S. Government Obligations. The following table shows the percentage of total ordinary income dividends shown in Box 1 of your 2019 Tax Form that were attributable to interest earned from direct U.S. Government Obligations:

Fund Name	% of Ordinary Income Attributable to Direct U.S. Govt. Obligation (see Box 1)
DoubleLine Colony Real Estate Income Fund	15.31%
DoubleLine Core Fixed Income Fund	12.70%
DoubleLine Flexible Income Fund	0.00%
DoubleLine Floating Rate Fund	0.00%
DoubleLine Global Bond Fund	21.79%
DoubleLine Income Fund	2.59%
DoubleLine Income Solutions Fund	0.00%
DoubleLine Infrastructure Income Fund	0.11%
DoubleLine Low Duration Bond Fund	5.04%
DoubleLine Long Duration Total Return Fund	19.29%
DoubleLine Multi-Asset Growth Fund	1.23%
DoubleLine Opportunistic Credit Fund	3.59%
DoubleLine Selective Credit Fund	0.00%
DoubleLine Shiller Enhanced CAPE	10.29%
DoubleLine Shiller Enhanced International CAPE	7.50%
DoubleLine Strategic Commodity Fund	94.48%
DoubleLine Total Return Bond Fund	5.41%
DoubleLine Ultra Short Bond Fund	0.97%

Depending on your state's personal income tax laws, you may be entitled to declare the above portion of your 2019 ordinary income dividends (Box 1) as tax-exempt income on your state personal income tax return. However, some states do not allow the "pass through" of this exempt-interest income unless the percentage earned from U.S. Government Obligations exceeds certain thresholds or unless other requirements are met.

Please consult your tax adviser or state authorities if you have any questions regarding the percentage of income you can exclude when calculating your state income tax.