



DoubleLine Funds 2020 Estimated Capital Gains Distributions

Prepared as of October 23, 2020

Estimated DoubleLine Funds Capital Gains Distributions Per Share

Preliminary estimates and subject to change. DoubleLine Funds not listed here are not expected to pay Capital Gains.

Ticker	Fund Name	Short-Term Capital Gains Distributions (\$)	Long-Term Capital Gains Distributions (\$)
DBLDX	DoubleLine Long Duration Total Return Bond Fund – Class I	0.58142	0.26450
DLLDX	DoubleLine Long Duration Total Return Bond Fund – Class N	0.58142	0.26450
DBLGX	DoubleLine Global Bond Fund – Class I	0.00000	0.14171
DLGBX	DoubleLine Global Bond Fund – Class N	0.00000	0.14171

	Record Date	Payable Date*
Annual Capital Gain Distribution	12/4/2020	12/7/2020

*Ex-Dividend Date and Reinvestment Date are the same date as Payable date.

The payout amounts represent estimated capital gains distributions for the tax year 2020. Shareholders of the Funds will receive year-end tax information from DoubleLine Funds Trust in early 2021, reflecting the distributions paid in 2020.

Mutual fund investing involves risk. Principal loss is possible.

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contains this and other important information about the investment company, and it may be obtained by calling (877) 354-6311/ (877) DLINE11, or visiting www.doublelinefunds.com. Read it carefully before investing.

Please visit our website for current performance and statistics on each Fund and other product information. The figures shown in the above table are estimates only. These estimates are provided for informational purposes only and are not a guarantee that any Fund will pay any of the estimated capital gains distributions. Please keep in mind that due to recent market fluctuations and potential unseen scenarios, these estimates provided may differ significantly from actual distributions. These figures are not final and do not include tax adjustments. Actual distributions will differ from those presented due to actual realized gains and losses incurred as well as all final tax adjustments. Information is subject to change up to the ex-dividend date, December 7, 2020.

DoubleLine Funds are advised by DoubleLine Capital LP.

The Funds listed above are distributed by Quasar Distributors, LLC.

DoubleLine® is a registered trademark of DoubleLine Capital LP.