

DoubleLine Funds 2017

Estimated Capital Gains Distributions



Below are the Estimated Capital Gains Distributions for the DoubleLine Funds. These are preliminary estimates and are subject to change.

Estimated DoubleLine Funds Capital Gains Distributions Per Share

Ticker	Fund Name	Short-Term Capital Gains Distributions (\$)	Long-Term Capital Gains Distributions (\$)
DBLTX	DoubleLine Total Return Bond Fund – Class I	0.00000	0.00000
DLTNX	DoubleLine Total Return Bond Fund – Class N	0.00000	0.00000
DBLEX	DoubleLine Emerging Market Fixed Income Fund – Class I	0.08447	0.00311
DLENX	DoubleLine Emerging Market Fixed Income Fund – Class N	0.08447	0.00311
DBLFX	DoubleLine Core Fixed Income Fund – Class I	0.00000	0.00000
DLFNX	DoubleLine Core Fixed Income Fund – Class N	0.00000	0.00000
DMLIX	DoubleLine Multi-Asset Growth Fund – Class I	0.34463	0.44786
DMLAX	DoubleLine Multi-Asset Growth Fund – Class A	0.34463	0.44786
DBLSX	DoubleLine Low Duration Bond Fund – Class I	0.00000	0.00000
DLSNX	DoubleLine Low Duration Bond Fund – Class N	0.00000	0.00000
DBFRX	DoubleLine Floating Rate Bond Fund – Class I	0.00000	0.00000
DLFRX	DoubleLine Floating Rate Bond Fund – Class N	0.00000	0.00000
DSEEX	DoubleLine Shiller Enhanced CAPE® – Class I	0.08318	0.98428
DSENX	DoubleLine Shiller Enhanced CAPE® – Class N	0.08318	0.98428
DFLEX	DoubleLine Flexible Income Fund – Class I	0.00000	0.00000
DLINX	DoubleLine Flexible Income Fund – Class N	0.00000	0.00000
DBLLX	DoubleLine Low Duration Emerging Markets Fixed Income Fund – Class I	0.00800	0.00618
DELNX	DoubleLine Low Duration Emerging Markets Fixed Income Fund – Class N	0.00800	0.00618
DBLDX	DoubleLine Long Duration Total Return Bond Fund – Class I	0.00000	0.00000
DLLDX	DoubleLine Long Duration Total Return Bond Fund – Class N	0.00000	0.00000
DBCMX	DoubleLine Strategic Commodity Fund – Class I	0.00031	0.00000
DLCMX	DoubleLine Strategic Commodity Fund – Class N	0.00031	0.00000
DBLGX	DoubleLine Global Bond Fund – Class I	0.00000	0.00000
DLGBX	DoubleLine Global Bond Fund – Class N	0.00000	0.00000
BILDX	DoubleLine Infrastructure Income Fund – Class I	0.00776	0.00000
BILTX	DoubleLine Infrastructure Income Fund – Class N	0.00776	0.00000
DBULX	DoubleLine Ultra Short Bond Fund – Class I	0.00043	0.00000
DLUSX	DoubleLine Ultra Short Bond Fund – Class N	0.00043	0.00000
DSEUX	DoubleLine Shiller Enhanced International CAPE® – Class I	0.19966	0.15368
DLEUX	DoubleLine Shiller Enhanced International CAPE® – Class N	0.19966	0.15368

	Record Date	Payable Date*
Annual Capital Gain Distribution	12/5/2017	12/6/2017

*Ex-Dividend Date and Reinvestment Date are the same date as the Payable Date: 12/6/2017

The payout amounts represent estimated capital gains distributions for the tax year 2017. Shareholders of the Funds will receive year-end tax information from DoubleLine Funds Trust in early 2018, reflecting the distributions paid in 2017.

Mutual fund investing involves risk. Principal loss is possible.

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contains this and other important information about the investment company, and it may be obtained by calling 1 (877) 354-6311/ 1 (877) DLINE11, or visiting www.doublelinefunds.com. Read it carefully before investing.

Please also visit our website for current performance and statistics on each Fund and other product information. The figures shown in the above table are estimates only. These estimates are provided for informational purposes only and are not a guarantee that any Fund will pay any of the estimated capital gains distributions. Please keep in mind that due to recent market fluctuations and potential unseen scenarios, these estimates provided may differ significantly from actual distributions. These figures are not final and do not include tax adjustments. Actual distributions will differ from those presented due to actual realized gains and losses incurred as well as all final tax adjustments. Information is subject to change up to the ex-dividend date, December 6, 2017.

The DoubleLine Strategic Commodity Fund is advised by DoubleLine Alternatives LP. All other funds are advised by DoubleLine Capital LP.

The Funds listed above are distributed by Quasar Distributors, LLC. DoubleLine® is a registered trademark of DoubleLine Capital LP.

Prepared as of November 16, 2017