

The DoubleLine Funds Trust is pleased to announce that a dividend from the net investment income from each Mutual Fund was paid Wednesday, December 31<sup>st</sup>, 2014 for the monthly period to those investors of record as of December 30<sup>th</sup>, 2014. The dividend distributions per share are listed below. **Please note: On the Dividend Payable date, each fund's Net Asset Value (NAV) is reduced by the amount of the distribution. (The Fund's NAV also reflects any changes from the impact in security valuations on the dividend payable date.)**

Month	Record Date	Payable Date	Total Return Class I	Total Return Class N	Emerging Markets Fixed Income Class I	Emerging Markets Fixed Income Class N	Core Fixed Income Class I	Core Fixed Income Class N	Low Duration Class I	Low Duration Class N	Multi-Asset Growth Class I*	Multi-Asset Growth Class A*
			DBLTX	DLTNX	DBLEX	DLENX	DBLFX	DLFNX	DLSX	DLSNX	DMLIX	DMLAX
Jan	1/30/14	1/31/2014	\$ 0.0481	\$ 0.0458	\$ 0.0423	\$ 0.0402	\$ 0.0372	\$ 0.0349	\$ 0.0141	\$ 0.0119		
Feb	2/27/14	2/28/14	\$ 0.0452	\$ 0.0431	\$ 0.0419	\$ 0.0400	\$ 0.0366	\$ 0.0345	\$ 0.0143	\$ 0.0124		
Mar	3/28/14	3/31/14	\$ 0.0449	\$ 0.0427	\$ 0.0453	\$ 0.0432	\$ 0.0374	\$ 0.0352	\$ 0.0141	\$ 0.0121	\$ 0.0489	\$ 0.0424
Apr	4/29/14	4/30/14	\$ 0.0454	\$ 0.0432	\$ 0.0472	\$ 0.0452	\$ 0.0385	\$ 0.0363	\$ 0.0157	\$ 0.0137		
May	5/29/14	5/30/14	\$ 0.0440	\$ 0.0415	\$ 0.0443	\$ 0.0420	\$ 0.0370	\$ 0.0345	\$ 0.0227	\$ 0.0204		
Jun	6/27/14	6/30/14	\$ 0.0433	\$ 0.0411	\$ 0.0457	\$ 0.0436	\$ 0.0406	\$ 0.0385	\$ 0.0181	\$ 0.0161	\$ 0.1133	\$ 0.1065
Jul	7/30/14	7/31/14	\$ 0.0464	\$ 0.0439	\$ 0.0488	\$ 0.0462	\$ 0.0406	\$ 0.0380	\$ 0.0189	\$ 0.0165		
Aug	8/28/14	8/29/14	\$ 0.0445	\$ 0.0423	\$ 0.0521	\$ 0.0500	\$ 0.0417	\$ 0.0396	\$ 0.0180	\$ 0.0160		
Sept	9/29/14	9/30/14	\$ 0.0411	\$ 0.0387	\$ 0.0497	\$ 0.0472	\$ 0.0362	\$ 0.0338	\$ 0.0179	\$ 0.0156	\$ 0.0926	\$ 0.0859
Oct	10/30/14	10/31/14	\$ 0.0393	\$ 0.0370	\$ 0.0472	\$ 0.0450	\$ 0.0320	\$ 0.0298	\$ 0.0182	\$ 0.0160		
Nov	11/26/14	11/28/14	\$ 0.0382	\$ 0.0362	\$ 0.0500	\$ 0.0481	\$ 0.0330	\$ 0.0310	\$ 0.0186	\$ 0.0167		
Dec	12/30/14	12/31/14	\$ 0.0438	\$ 0.0412	\$ 0.0509	\$ 0.0485	\$ 0.0346	\$ 0.0321	\$ 0.0214	\$ 0.0191	\$ 0.1260	\$ 0.1202

Month	Record Date	Payable Date	Floating Rate Class I	Floating Rate Class N	Shiller Enhanced CAPE® Class I	Shiller Enhanced CAPE® Class N	Flexible Income Class I	Flexible Income Class N	Low Duration Emerging Markets Fixed Income Class I	Low Duration Emerging Markets Fixed Income Class N
			DBFRX	DLFRX	DSEEX	DSENX	DFLEX	DLINX	DBLLX	DELNX
Jan	1/30/14	1/31/2014	\$ 0.0249	\$ 0.0229	\$ 0.0145	\$ 0.0123				
Feb	2/27/14	2/28/14	\$ 0.0279	\$ 0.0259	\$ 0.0184	\$ 0.0165				
Mar	3/28/14	3/31/14	\$ 0.0263	\$ 0.0240	\$ 0.0174	\$ 0.0149				
Apr	4/29/14	4/30/14	\$ 0.0253	\$ 0.0231	\$ 0.0232	\$ 0.0214	\$ 0.0056	\$ 0.0044	\$ 0.0178	\$ 0.0168
May	5/29/14	5/30/14	\$ 0.0288	\$ 0.0262	\$ 0.0237	\$ 0.0214	\$ 0.0299	\$ 0.0283	\$ 0.0308	\$ 0.0290
Jun	6/27/14	6/30/14	\$ 0.0275	\$ 0.0255	\$ 0.0281	\$ 0.0261	\$ 0.0243	\$ 0.0234	\$ 0.0267	\$ 0.0257
Jul	7/30/14	7/31/14	\$ 0.0240	\$ 0.0216	\$ 0.0279	\$ 0.0259	\$ 0.0256	\$ 0.0236	\$ 0.0328	\$ 0.0306
Aug	8/28/14	8/29/14	\$ 0.0301	\$ 0.0281	\$ 0.0285	\$ 0.0263	\$ 0.0313	\$ 0.0299	\$ 0.0329	\$ 0.0309
Sept	9/29/14	9/30/14	\$ 0.0271	\$ 0.0249	\$ 0.0266	\$ 0.0242	\$ 0.0351	\$ 0.0330	\$ 0.0333	\$ 0.0311
Oct	10/30/14	10/31/14	\$ 0.0259	\$ 0.0237	\$ 0.0328	\$ 0.0304	\$ 0.0345	\$ 0.0327	\$ 0.0345	\$ 0.0324
Nov	11/26/14	11/28/14	\$ 0.0286	\$ 0.0267	\$ 0.0338	\$ 0.0318	\$ 0.0386	\$ 0.0368	\$ 0.0208	\$ 0.0197
Dec	12/30/14	12/31/14	\$ 0.0339	\$ 0.0315	\$ 0.0344	\$ 0.0320	\$ 0.0473	\$ 0.0449	\$ 0.0341	\$ 0.0318

\*The Multi-Asset Growth Fund Dividend is paid quarterly.

Past performance is not a guarantee of future results.

Dates shown on this schedule are subjected to change without notice.